Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate Financial statements quarter I of 2021-2022

For the period from 01 July to 30 September 2021

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 12th amended Enterprise Registration Certificate dated 22 October 2021.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Permanent Vice Chairwoman	re-appointed on 22 October 2021
Mr Pham Hong Duong	Member	resigned on 20 October 2021
Mr. Nguyen Van De	Member	appointed on 20 October 2021
Mr Vo Tong Xuan	Member	
Mr Henry Chung	Independent member	resigned on 29 July 2021
Ms Vo Thuy Anh	Independent member	
Ms Huang Lovia	Independent member	appointed on 29 July 2021
Mr Hoang Manh Tien	Independent member	

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Ms Huang Lovia	Independent member	appointed on 29 October 2021
Mr Pham Hong Duong	Member of Function	resigned on 20 October 2021

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director
Ms Doan Vu Uyen Duyen	Deputy General Director
Mr Le Duc Ton	Acting Branch Director
Mr Trang Thanh Truc	Public Relationship Director
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim separate financial statements for the period ended 30 September 2021 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

SEPARATE BALANCE SHEET
as at 30 September 2021

VND

Code	*ASSETS*	*Notes*	*30 September 2021*	*30 June 2021*
100	**A. CURRENT ASSETS**		**8,876,589,464,219**	**7,249,523,418,000**
110	***I. Cash and cash equivalents***	***4***	**1,078,727,737,515**	***949,714,290,815***
111	1. Cash		563,637,686,853	351,579,691,931
112	2. Cash equivalents		515,090,050,662	598,134,598,884
120	***II. Short-term investments***		***799,134,292,885***	***546,044,526,130***
121	1. Held-for-trading securities	5	363,437,794,821	297,147,689,996
122	2. Provision for diminution in value of held-for-trading securities	5	(13,051,635,367)	(12,295,622,496)
123	3. Held-to-maturity investments	6	448,748,133,431	261,192,458,630
130	***III. Current accounts receivable***		***5,491,266,682,577***	***4,176,401,712,048***
131	1. Short-term trade receivables	7	1,542,687,802,899	1,100,949,322,998
132	2. Short-term advances to suppliers	8	2,715,340,131,971	1,901,795,681,995
135	3. Short-term loan receivables	34	142,270,000,000	72,650,000,000
136	4. Other short-term receivables	9	1,145,785,503,627	1,120,586,669,025
137	5. Provision for doubtful short-term receivables	7, 8, 9	(54,816,755,920)	(19,579,961,970)
140	***IV. Inventories***	***10***	***1,505,741,419,740***	**1,557,405,689,521**
141	1. Inventories		1,517,611,980,897	1,569,276,250,678
149	2. Provision for obsolete inventories		(11,870,561,157)	(11,870,561,157)
150	***V. Other current assets***		***1,719,331,502***	***19,957,199,486***
151	1. Short-term prepaid expenses	11	1,532,853,213	1,670,398,983
152	2. Value-added tax deductible	20	-	9,297,903,728
153	3. Tax and other receivables from the State	20	186,478,289	8,988,896,775

SEPARATE BALANCE SHEET (continued)
as at 30 September 2021

VND

Code	*ASSETS*	*Notes*	*30 September 2021*	*30 June 2021*
200	**B. NON-CURRENT ASSETS**		**14,369,279,639,767**	**14,361,895,569,189**
210	***I. Long-term receivables***		***296,572,826,066***	***278,173,212,921***
211	1. Long-term trade receivables	7	166,680,671,396	167,955,017,657
212	2. Long-term advances to suppliers	8	43,272,682,178	43,272,682,178
215	3. Long-term loan receivables		16,300,000,000	3,000,000,000
216	4. Other long-term receivables	9	70,319,472,492	63,945,513,086
220	***II. Fixed assets***		***605,173,626,766***	***626,917,437,156***
221	1. Tangible fixed assets	12	533,919,434,627	553,242,807,125
222	Cost		2,281,924,995,302	2,287,673,080,497
223	Accumulated depreciation		(1,748,005,560,675)	(1,734,430,273,372)
224	2. Finance leases	13	25,445,490,592	25,894,599,092
225	Cost		29,193,828,784	29,193,828,784
226	Accumulated depreciation		(3,748,338,192)	(3,299,229,692)
227	3. Intangible fixed assets	14	45,808,701,547	47,780,030,939
228	Cost		87,849,379,124	87,849,379,124
229	Accumulated amortisation		(42,040,677,577)	(40,069,348,185)
230	***III. Investment properties***	***15***	***140,781,701,182***	***141,844,884,427***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(27,210,040,084)	(26,146,856,839)
240	***IV. Long-term asset in progress***		***110,652,030,661***	***92,724,400,421***
242	1. Construction in progress	16	110,652,030,661	92,724,400,421
250	***V. Long-term investments***	***17***	***13,018,203,755,685***	***13,018,203,755,685***
251	1. Investments in subsidiaries	17.1	12,432,651,275,463	12,432,651,275,463
252	2. Investments in an associate	17.2	360,341,700,000	360,341,700,000
253	3. Investments in other entities	17.3	237,123,614,444	237,123,614,444
254	4. Provision for diminution in value of long-term investments	17	(46,912,834,222)	(46,912,834,222)
255	5. Held-to-maturity investments	17	35,000,000,000	35,000,000,000
260	***VI. Other long-term assets***		***197,895,699,407***	***204,031,878,579***
261	1. Long-term prepaid expenses	11	196,708,643,291	202,844,822,463
262	2. Deferred tax assets		1,187,056,116	1,187,056,116
270	**TOTAL ASSETS**		**23,245,869,103,986**	**21,611,418,987,189**

SEPARATE BALANCE SHEET (continued)
as at 30 September 2021

VND

Code	RESOURCES	Notes	30 September 2021	30 June 2021
300	**C. LIABILITIES**		**8,983,657,217,081**	**7,588,792,004,872**
310	***I. Current liabilities***		***6,618,305,847,312***	***5,001,446,687,514***
311	1. Short-term trade payables	18	1,494,669,194,383	195,250,887,194
312	2. Short-term advances from customers	19	496,966,057,154	539,668,517,012
313	3. Statutory obligations	20	131,936,760,592	12,546,729,557
314	4. Payables to employees		14,133,965,973	23,221,414,644
315	5. Short-term accrued expenses	21	204,090,850,541	167,551,875,836
318	6. Short-term unearned revenue	22	3,789,240,706	3,947,005,304
319	7. Other short-term payables	23	496,656,127,897	456,219,023,914
320	8. Short-term loans and finance lease	24	3,731,322,890,939	3,558,061,589,585
322	9. Bonus and welfare fund	3.16	44,740,759,127	44,979,644,468
330	***II. Non-current liabilities***		***2,365,351,369,769***	***2,587,345,317,358***
336	1. Long-term unearned revenue	22	16,732,652,659	20,646,244,834
337	2. Other long-term liability	23	5,978,252,320	5,978,252,320
338	3. Long-term loans and finance lease	24	2,338,403,502,540	2,396,979,968,260
339	4. Convertible bonds	25	-	159,503,889,694
342	5. Long-term provisions		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**	**26**	**14,262,211,886,905**	**14,022,626,982,317**
410	***I. Capital***		***14,262,211,886,905***	***14,022,626,982,317***
411	1. Share capital		6,507,622,280,000	6,387,694,800,000
411a	*- Shares with voting rights*		*6,291,508,950,000*	*6,171,581,470,000*
411b	*- Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,770,104,566,476	6,712,852,344,539
413	3. Convertible bonds option		-	13,666,133,635
421	4. Undistributed earnings		984,485,040,429	908,413,704,143
421a	*- Undistributed earnings up to the end of prior period*		*908,413,704,143*	*641,169,112,733*
421b	*- Undistributed earnings of current period*		*76,071,336,286*	*267,244,591,410*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**23,245,869,103,986**	**21,611,418,987,189**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 C.T.C.P
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thuy Trang Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 October 2021

SEPARATE INCOME STATEMENT
for the period from 1 July to 30 September 2021

VND

Code	*ITEMS*	*Notes*	*Quarter I*		*For the three-month period ended 30 September*	
			Current year	*Previous year*	*Current year*	*Previous year*
01	**1. Revenue from sale of goods and rendering of services**	**27.1**	**2,548,228,669,965**	**1,801,267,161,366**	**2,548,228,669,965**	**1,801,267,161,366**
02	**2. Deductions**	**27.1**	**2,526,958,244**	**929,880,106**	**2,526,958,244**	**929,880,106**
10	**3. Net revenue from sale of goods and rendering of services**	**27.1**	**2,545,701,711,721**	**1,800,337,281,260**	**2,545,701,711,721**	**1,800,337,281,260**
11	**4. Cost of goods sold and services rendered**	**28**	**2,220,624,259,799**	**1,670,255,790,969**	**2,220,624,259,799**	**1,670,255,790,969**
20	**5. Gross profit from sale of goods and rendering of services**		**325,077,451,922**	**130,081,490,291**	**325,077,451,922**	**130,081,490,291**
21	**6. Finance income**	**27.2**	**45,336,663,921**	**51,123,390,131**	**45,336,663,921**	**51,123,390,131**
22	**7. Finance expenses**	**29**	**135,813,558,948**	**85,012,544,126**	**135,813,558,948**	**85,012,544,126**
23	*In which: Interest expense*		*118,806,469,733*	*62,590,251,760*	*118,806,469,733*	*62,590,251,760*
25	**8. Selling expenses**	**30**	**33,210,425,363**	**33,926,339,304**	**33,210,425,363**	**33,926,339,304**
26	9. General and administrative expenses	**30**	**84,834,100,474**	**28,037,176,650**	**84,834,100,474**	**28,037,176,650**
30	**10. Operating profit**		**116,556,031,058**	**34,228,820,342**	**116,556,031,058**	**34,228,820,342**

SEPARATE INCOME STATEMENT (continued)
for the period from 1 July to 30 September 2021

VND

Code	*ITEMS*	*Notes*	*Quarter I*		*For the three-month period ended 30 September*	
			Current year	*Previous year*	*Current year*	*Previous year*
31	**11. Other income**	**31**	**9,712,735,877**	**7,220,103,243**	**9,712,735,877**	**7,220,103,243**
32	**12. Other expenses**	**31**	**8,671,530,258**	**2,221,685,062**	**8,671,530,258**	**2,221,685,062**
40	**13. Other profit**	**31**	**1,041,205,619**	**4,998,418,181**	**1,041,205,619**	**4,998,418,181**
50	**14. Accounting profit before tax**		**117,597,236,677**	**39,227,238,523**	**117,597,236,677**	**39,227,238,523**
51	**15. Current corporate income tax expense**	**33.1**	**21,915,835,735**	**6,951,741,363**	**21,915,835,735**	**6,951,741,363**
52	**16. Deferred tax expense**		**-**	**-**	**-**	**-**
60	**17. Net profit after tax**		**95,681,400,942**	**32,275,497,160**	**95,681,400,942**	**32,275,497,160**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thuy Trang
Preparer
30 October 2021

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

SEPARATE CASH FLOW STATEMENT
for the period ended 30 September 2021

VND

Code	*ITEMS*	*Notes*	*For the period from 1 July to 30 September 2021*	*For the period from 1 July to 30 September 2020*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**117,597,236,677**	**39,227,238,523**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14	17,627,136,650	18,947,037,874
03	(Reversal of provisions) provisions		35,992,806,821	(816,596,666)
04	Foreign exchange losses (gains) arising from revaluation of monetary accounts dominated in foreign currencies		3,159,157,377	-
05	Profit from investing activities		(43,503,001,607)	(51,920,890,944)
06	Interest expenses	29	118,806,469,734	62,590,251,760
08	**Operating profit before changes in working capital**		**249,679,805,652**	**68,027,040,547**
09	Increase in receivables		(1,377,801,851,655)	(249,063,072,447)
10	(Increase) Decrease in inventories		51,664,269,781	(161,658,036,632)
11	Increase in payables		1,414,819,672,327	301,552,234,333
12	Increase (Decrease) in prepaid expenses		6,273,724,942	(53,075,812,369)
13	Increase in held-for-trading securities		(66,290,104,825)	(12,719,903,583)
14	Interest paid		(117,429,878,599)	(63,290,116,295)
15	Corporate income tax paid	20	-	(422,170,593)
17	Other cash outflows for operating activities		(362,085,341)	(2,838,330,900)
20	**Net cash flows from operating activities**		**160,553,552,282**	**(173,488,167,939)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(20,392,630,240)	(47,761,776,704)
22	Proceeds from disposals of fixed assets		2,574,185,672	20,250,646,479
23	Loans to other entities and term deposits		(844,795,674,801)	(740,946,327,403)
24	Collections from borrowers and term deposits		657,364,548,222	250,610,000,000
25	Payments for investments in other entities		-	(29,500,000,000)
27	Interest and dividends received		58,709,324,418	7,708,973,655
30	**Net cash flows used in investing activities**		**(146,540,246,729)**	**(539,638,483,973)**

SEPARATE CASH FLOW STATEMENT (continued)
for the period ended 30 September 2021

VND

Code	*ITEMS*	*Notes*	*For the period from 1 July to 30 September 2021*	*For the period from 1 July to 30 September 2020*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares and re-issuance of treasury shares	26.1	-	-
33	Drawdown of borrowings		2,495,993,806,060	2,747,889,887,039
34	Repayment of borrowings		(2,380,993,664,913)	(2,356,269,483,140)
36	Dividends paid	26.2	-	-
40	**Net cash flows from financing activities**		**115,000,141,147**	**391,620,403,899**
50	**Net increase (decrease) in cash and cash equivalents for the period**		**129,013,446,700**	**(321,506,248,013)**
60	**Cash and cash equivalents at beginning of period**		**949,714,290,815**	**510,081,795,392**
61	Impact of exchange rate fluctuation		-	-
70	**Cash and cash equivalents at end of period**	**4**	**1,078,727,737,515**	**188,575,547,379**

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H. TÂN CHÂU - T. TÂY NINH

Nguyen Thanh Ngu
General Director

30 October 2021

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 12th amended Enterprise Registration Certificate dated 22 October 2021.

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The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 September 2021 was 739 persons (30 June 2021: 696 persons).

2. BASIS OF PREPARATION

2.1 Purpose of preparing the interim separate financial statements

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 30 September 2021 ("the consolidated financial statements") dated 30 October 2021.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Receivables*

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 *Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Revenue recognition* (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation (continued)*

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

VND

	30 September 2021	*30 June 2021*
Cash on hand	1,009,991,535	1,896,656,615
Cash in banks	562,627,695,318	349,683,035,316
Cash equivalents *(*)*	515,090,050,662	598,134,598,884
TOTAL	**1,078,727,737,515**	**949,714,290,815**

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months.

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

		30 September 2021				30 June 2021			
Listed shares	*Security code*	*Number*	*Cost* *VND*	*Fair value* *VND*	*Provision* *VND*	*Number*	*Cost* *VND*	*Fair value* *VND*	*Provision* *VND*
Gia Lai Electricity Joint Stock Company	GEC	22,991,366	274,973,747,500	274,973,747,500	-	19,820,145	263,081,667,496	263,081,667,496	-
Thanh Thanh Cong Tourist Joint Stock Company	VNG	1,700,000	34,051,000,000	21,760,000,000	(12,291,000,000)	1,700,000	34,051,000,000	21,760,000,000	(12,291,000,000)
Others investment		1,298,000	54,413,047,321	53,652,411,954	(760,635,367)	1,000	15,022,500	10,400,004	(4,622,496)
Total			**363,437,794,821**	**350,386,159,454**	**(13,051,635,367)**		**297,147,689,996**	**284,852,067,500**	**(12,295,622,496)**

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months.

7. SHORT-TERM TRADE RECEIVABLES

	30 September 2021	*VND* *30 June 2021*
Short-term	**1,542,687,802,899**	**1,100,949,322,998**
Due from related parties *(Note 34)*	652,827,345,964	586,669,183,393
Due from other parties	889,860,456,935	514,280,139,605
Long-term	**166,680,671,396**	**167,955,017,657**
Due from a related party *(Note 34)*	166,680,671,396	167,955,017,657
TOTAL	**1,709,368,474,295**	**1,268,904,340,655**
Provision for doubtful short-term trade receivables	(2,843,494,185)	(2,843,494,185)
NET	**1,706,524,980,110**	**1,266,060,846,470**

8. ADVANCES TO SUPPLIERS

	30 September 2021	*VND* *30 June 2021*
Short-term	**2,715,340,131,971**	***1,901,795,681,995***
Advances to related parties *(Note 34)*	704,093,570,845	550,052,482,548
Advances to farmers *(*)*	313,138,770,419	412,368,164,442
Advances to other parties	1,698,107,790,707	939,375,035,005
Long-term	**43,272,682,178**	**43,272,682,178**
Advances to farmers *(*)*	43,272,682,178	43,272,682,178
TOTAL	**2,758,612,814,149**	**1,945,068,364,173**
Provision for doubtful short-term advances to suppliers	(11,263,436,467)	(11,263,436,467)
NET	**2,747,349,377,682**	**1,933,804,927,706**

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

9. OTHER RECEIVABLES

VND

	30 September 2021	*30 June 2021*
Short-term	**1,145,785,503,627**	***1,120,586,669,025***
Deposits for land rental *(*)*	838,640,560,494	838,353,761,507
Interest receivables	177,980,822,862	206,275,874,986
Staff advances	29,812,791,506	9,545,480,240
Payment on behalf	18,803,382,155	12,095,682,678
Others	80,547,946,610	54,315,869,614
Long-term	***70,319,472,492***	***63,945,513,086***
Receivables business cooperation contracts	51,772,000,000	51,772,000,000
Deposits for land rental	18,424,727,286	12,173,513,086
Others	122,745,206	-
TOTAL	**1,216,104,976,119**	**1,184,532,182,111**
Provision for doubtful other short-term receivables	(40,709,825,268)	(5,473,031,318)
NET	**1,175,395,150,851**	**1,179,059,150,793**
In which:		
Related parties (Note 34)	157,186,139,820	*950,342,333,990*
Other parties	1,018,209,011,031	*228,716,816,803*

(*) This amount mainly comprise of:

- Deposits amounting to VND 673 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and 49/2019/HDDC-THV dated 21 June 2019 and 26 June 2019 and Appendix No. 5 dated 30 October 2020 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 1,440 billion for renting land lots with total area of 215,285 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province.
- Deposits amounting to VND 164 billion in accordance with Memorandum No. 116/2019/HDTLD-TTCIZ dated 24 June 2019 and Appendix No. 8 dated 12 September 2020 between the Company and Thanh Thanh Cong Industrial Zone Joint Stock Company in accordance with total Memorandum value of VND 319 billion for renting land lots with total area of 195,132 m^2 located at C3 Street, Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province.

10. INVENTORIES

VND

	30 September 2021		*30 June 2021*	
	Cost	*Provision*	*Cost*	*Provision*
Merchandises	827,455,988,228	(10,033,850,418)	703,293,722,707	(2,207,416,566)
Finished goods	262,856,829,224	(1,382,782,128)	419,403,757,923	(1,382,782,128)
Raw materials	250,409,691,437	(453,928,611)	288,600,314,238	(453,928,611)
Work in process	175,112,778,194	-	136,542,972,889	-
Tools and supplies	1,776,693,814	-	20,816,381,463	(7,826,433,852)
Goods on consignment	-	-	619,101,458	-
TOTAL	**1,517,611,980,897**	**(11,870,561,157)**	**1,569,276,250,678**	**(11,870,561,157)**

11. PREPAID EXPENSES

VND

	30 September 2021	*30 June 2021*
Short-term	**1,532,853,213**	**1,670,398,983**
Others	1,532,853,213	1,670,398,983
Long-term	**196,708,643,291**	***202,844,822,463***
Prepaid land rental	171,544,240,218	172,652,782,226
Repairment expenses of machine and equipment	25,164,403,073	13,144,022,753
Others	-	17,048,017,484
TOTAL	**198,241,496,504**	**204,515,221,446**

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
As at 30 June 2021	340,256,916,095	1,840,247,015,760	30,253,198,263	13,710,658,461	63,205,291,918	2,287,673,080,497
New purchase	-	1,325,000,000	-	1,140,000,000	-	2,465,000,000
Disposal	-	(8,213,085,195)	-	-	-	(8,213,085,195)
As at 30 September 2021	340,256,916,095	1,833,358,930,565	30,253,198,263	14,850,658,461	63,205,291,918	2,281,924,995,302
In which:						
Fully depreciated	14,369,146,610	1,192,063,477,761	4,425,625,359	4,603,828,924	57,893,104,172	1,273,355,182,826
Accumulated depreciation:						
As at 30 June 2021	231,039,902,069	1,422,031,583,429	13,705,909,972	8,394,620,245	59,258,257,657	1,734,430,273,372
Depreciation for the period	2,754,419,430	10,451,484,666	617,437,131	254,162,274	66,012,012	14,143,515,513
Disposal	-	(568,228,210)	-	-	-	(568,228,210)
As at 30 September 2021	233,794,321,499	1,431,914,839,885	14,323,347,103	8,648,782,519	59,324,269,669	1,748,005,560,675
Net carrying amount:						
As at 30 June 2021	109,217,014,026	418,215,432,331	16,547,288,291	5,316,038,216	3,947,034,261	553,242,807,125
As at 30 September 2021	106,462,594,596	401,444,090,680	15,929,851,160	6,201,875,942	3,881,022,249	533,919,434,627
In which:						
Pledged as loan security (Note 24.3)	78,972,599,308	241,820,837,804	8,710,497,502	3,534,474,073	3,590,998,705	336,629,407,391

13. FINANCE LEASES

VND

	Machinery and equipment	*Means of transportation*	*Total*
Cost:			
As at 30 June 2021	25,998,976,584	3,194,852,200	29,193,828,784
Additional leases	-	-	-
As at 30 September 2021	25,998,976,584	3,194,852,200	29,193,828,784
Accumulated depreciation:			
As at 30 June 2021	3,140,800,036	158,429,656	3,299,229,692
Depreciation for the period	368,557,499	80,551,001	449,108,500
As at 30 September 2021	3,509,357,535	238,980,657	3,748,338,192
Net carrying amount:			
As at 30 June 2021	22,858,176,548	3,036,422,544	25,894,599,092
As at 30 September 2021	22,489,619,049	2,955,871,543	25,445,490,592

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Cost:			
As at 30 June 2021	66,165,258,934	21,684,120,190	87,849,379,124
New purchase	-	-	-
Disposal	-	-	-
As at 30 September 2021	66,165,258,934	21,684,120,190	87,849,379,124
In which:			
Fully amortised	3,727,143,121	4,419,942,150	8,147,085,271
Accumulated amortisation:			
As at 30 June 2021	26,779,730,181	13,289,618,004	40,069,348,185
Amortisation for the period	1,643,383,246	327,946,146	1,971,329,392
Disposal	-	-	-
As at 30 September 2021	28,423,113,427	13,617,564,150	42,040,677,577
Net carrying amount:			
As at 30 June 2021	39,385,528,753	8,394,502,186	47,780,030,939
As at 30 September 2021	37,742,145,507	8,066,556,040	45,808,701,547

15. INVESTMENT PROPERTIES

			VND
	Buildings and structures	*Land use rights*	*Total*
Cost:			
As at 30 June 2021 and 30 September 2021	138,695,318,266	29,296,423,000	167,991,741,266
Accumulated depreciation:			
As at 30 June 2021	19,039,741,048	7,107,115,791	26,146,856,839
Depreciation for the period	915,806,647	147,376,598	1,063,183,245
As at 30 September 2021	19,955,547,695	7,254,492,389	27,210,040,084
Net carrying amount:			
As at 30 June 2021	119,655,577,218	22,189,307,209	141,844,884,427
As at 30 September 2021	118,739,770,571	22,041,930,611	140,781,701,182

The fair values of the investment properties as at 30 September 2021 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	30 September 2021	*30 June 2021*
ERP Cloud System	68,632,246,064	60,229,658,206
Solar energy system	16,093,484,099	16,052,566,182
Machinery and equipment under installation	14,135,852,271	10,642,748,339
Improvement of machinery and equipment	8,675,304,685	4,792,811,944
Others	3,115,143,542	1,006,615,750
TOTAL	**110,652,030,661**	**92,724,400,421**

17. LONG-TERM INVESTMENTS

		VND
	30 September 2021	*30 June 2021*
Investments in subsidiaries *(Note 17.1)*	12,432,651,275,463	12,432,651,275,463
Investments in an associate *(Note 17.2)*	360,341,700,000	360,341,700,000
Investments in other entities *(Note 17.3)*	237,123,614,444	237,123,614,444
Held-to-maturity investments *(*)*	35,000,000,000	35,000,000,000
TOTAL	**13,065,116,589,907**	**13,065,116,589,907**
Provision for diminution in value of long-term investments	(46,912,834,222)	(46,912,834,222)
NET	**13,018,203,755,685**	**13,018,203,755,685**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest at market rate.

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries*

Direct subsidiaries:

			30 September 2021			30 June 2021		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
TTC Bien Hoa – Dong Nai Sugar One Member Limited Company *(i)*	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	9,545,061,271,500	100.00	100.00	9,545,061,271,500	100.00	100.00
TTC Attapeu Sugarcane Co., Ltd *(i)*	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100.00	35.84	982,110,000,000	100.00	35.84
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100.00	100.00	658,850,304,600	100.00	100.00
TSU Investment Private Limited Company *(i)*	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

			30 September 2021			30 June 2021		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	189,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00
Nuoc Trong Sugar Joint Stock Company	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	75,866,496,652	50.58	50.58	75,866,496,652	50.58	50.58
Hai Vi Limited Company	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	25,196,662,711	100.00	100.00	25,196,662,711	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	*Business activities*	*Status*	*30 September 2021* Cost of investment (VND)	% voting right (*)	% of direct interest	*30 June 2021* Cost of investment (VND)	% voting right (*)	% of direct interest
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	30,519,840,000	100.00	100.00	30,519,840,000	100.00	100.00
Miaqua Water One Member Company Limited	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; and manufacturing bottled water	Operating	4,500,000,000	100.00	100.00	4,500,000,000	100.00	100.00
Bien Hoa Import Export Joint Stock Company	Trading sugar and beverages	Operating	77,500,000	100.00	1.00	77,500,000	100.00	1.00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

(i) Direct subsidiaries (continued)

			30 September 2021			*30 June 2021*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Xanh One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Green Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
TOTAL			**12,432,651,275,463**			**12,432,651,275,463**		
Provision for diminution in value of long-term investments			(29,941,224,376)			(29,941,224,376)		
NET			**12,402,710,051,087**			**12,402,710,051,087**		

(*) Including indirect and direct voting rights in these subsidiaries.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(ii) Indirect subsidiaries:

Fair value of these investments are not determined as at 30 September 2021 due to unavailability of market information.

As at 30 September 2021, through TTC Bien Hoa – Dong Nai Sugar One Member Limited Company, the Company indirectly exercises its control over the following company:

- Bien Hoa - Ninh Hoa Sugar One Member Company Limited;
- Ninh Hoa Thermoelectricity One Member Company Limited;
- Bien Hoa - Phan Rang Sugar Joint Stock Company; and
- Bien Hoa - Thanh Long Joint Stock Company,

As at 30 September 2021, through Bien Hoa - Ninh Hoa Sugar One Member Company Limited, the Company indirectly exercises its control over the following company:

- Bo Giong Mien Trung Joint Stock Company;

As at 30 September 2021, through Thanh Thanh Cong Gia Lai One Member Company Limited, the Company indirectly exercises its control over Gia Lai Thermoelectricity One Member Company Limited.

As at 30 September 2021, through TSU Investment Private Limited Company, the Company indirectly exercises its control over Global Mind Commodities Trading Pte. Ltd.

As at 30 September 2021, through TTC Attapeu Sugarcane Co., Ltd, the Company indirectly exercises its control over TTC Attapeu Sugarcane Sole Co., Ltd.

17. LONG-TERM INVESTMENTS (continued)

17.2 Investment in associates

Details of the Company's investment in an associate were as follows:

			30 September 2021			30 June 2021		
Name of associates	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (%)*	*% of direct interest (%)*	*Cost of investment (VND)*	*% voting right (%)*	*% of direct interest (%)*
Tan Dinh Import Export Joint Stock Company	Trading real estate	Operating	360,341,700,000	41.65	41.65	360,341,700,000	41.65	41.65
TOTAL			**360,341,700,000**			**360,341,700,000**		

Fair value of these investments are not determined as at 30 September 2021 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	30 September 2021		*30 June 2021*	
	Cost of investment (VND)	*% of interest*	*Cost of investment (VND)*	*% of interest*
Toan Hai Van Joint Stock Company *(*)*	160,910,146,000	5.06	160,910,146,000	5.06
France-Vietnam Sorbitol Joint Stock Company[1] ("Tanichem")	31,579,200,000	18.86	31,579,200,000	18.86
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	0.95	23,130,000,000	0.95
Tay Ninh Sugar Joint Stock Company	20,769,852,000	6.93	20,769,852,000	6.93
Other long-term investments	734,416,444		734,416,444	
TOTAL	**237,123,614,444**		**237,123,614,444**	
Provision for diminution in value of long-term investment	(16,971,609,844)		(16,971,609,844)	
NET	**220,152,004,600**		**220,152,004,600**	

(*) Fair value of these investments are not determined as at 30 September 2021 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

18. SHORT-TERM TRADE PAYABLES

VND

	30 September 2021	*30 June 2021*
Due to related parties *(Note 34)*	905,825,572,085	123,086,744,634
Due to farmers	60,554,440,692	59,609,097,302
Due to other parties	528,289,181,606	12,555,045,258
TOTAL	**1,494,669,194,383**	**195,250,887,194**

[1] Previously known as Tay Ninh Chemical Industry Joint Stock Company

19. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	30 September 2021	*30 June 2021*
Due to related parties *(Note 34)*	63,140,730,098	259,266,044,586
Due to other parties	433,825,327,056	280,402,472,426
TOTAL	**496,966,057,154**	**539,668,517,012**

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

VND

	30 September 2021	*30 June 2021*
Payables		
Corporate income tax	33,890,222,817	11,974,387,082
Value-added tax	30,541,950,394	572,342,475
Import tax	67,504,587,381	-
TOTAL	**131,936,760,592**	**12,546,729,557**
Receivables		
Value-added tax	-	8,988,896,775
Personal income tax	186,478,289	-
TOTAL	**186,478,289**	**8,988,896,775**

21. SHORT-TERM ACCRUED EXPENSES

VND

	30 September 2021	*30 June 2021*
Interest expense	94,326,552,908	94,326,552,908
Transportation and loading fees	18,993,485,179	34,363,562,920
Purchase of materials	2,512,486,633	2,443,047,781
Others	88,258,325,821	36,418,712,227
TOTAL	**204,090,850,541**	**167,551,875,836**

22. UNEARNED REVENUE

Unearned revenue represents advance payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/4 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

23. OTHER PAYABLES

		VND
	30 September 2021	*30 June 2021*
Short-term	***496,656,127,897***	***456,219,023,914***
Payables for letters of credit	388,499,598,650	373,919,626,000
Dividends	61,133,067,200	41,523,002,542
Receive on behalf	16,447,643,350	24,508,345,350
Deposits	12,283,712,227	4,680,328,752
Others	18,292,106,470	11,587,721,270
Long-term	**5,978,252,320**	**5,978,252,320**
Deposits	5,978,252,320	5,978,252,320
TOTAL	**502,634,380,217**	**462,197,276,234**
In which:		
Other parties	413,469,584,832	*418,112,970,713*
Related parties (Note 34)	89,164,795,385	*44,084,305,521*

24. LOANS AND FINANCE LEASE

VND

		Movement during the period				
	30 June 2021	*Increase*	*Decrease*	*Reclassification*	*Revaluation*	*30 September 2021*
Short-term	**3,558,061,589,585**	**2,489,242,811,616**	**(2,377,976,998,246)**	**62,310,793,497**	**(315,305,513)**	**3,731,322,890,939**
Loans from banks (Note 24.1)	2,933,725,512,433	2,381,242,811,616	(2,123,746,538,093)	-	(315,305,513)	3,190,906,480,443
Loans from a related party (Note 34)	351,126,975,436	108,000,000,000	(246,500,000,000)	-	-	212,626,975,436
Current portion of long-term loans from banks (Note 24.2)	148,425,967,112	-	(6,196,241,778)	68,243,241,778	-	210,472,967,112
Current portion of long-term bonds (Note 24.3)	118,770,466,660	-	-	(7,466,666,656)	-	111,303,800,004
Current portion of finance lease (Note 24.4)	6,012,667,944	-	(1,534,218,375)	1,534,218,375	-	6,012,667,944
Long-term	**2,396,979,968,260**	**6,750,994,444**	**(3,016,666,667)**	**(62,310,793,497)**	**-**	**2,338,403,502,540**
Loans from banks (Note 24.2)	388,681,661,931	-	-	(68,243,241,778)	-	320,438,420,153
Long-term bonds (Note 24.3)	1,992,838,522,255	6,750,994,444	(3,016,666,667)	7,466,666,656	-	2,004,039,516,688
Finance lease (Note 24.4)	15,459,784,074	-	-	(1,534,218,375)	-	13,925,565,699
TOTAL	**5,955,041,557,845**	**2,495,993,806,060**	**(2,380,993,664,913)**	**-**	**(315,305,513)**	**6,069,726,393,479**

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

Bank	*30 September 2021 VND*	*Principal repayment term*	*Description of collateral*
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	698,376,090,800	From 10 November 2021 to 9 February 2022	Machinery and equipment; land use right; shares and bank deposits
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch	199,766,823,946	From 2 December 2021 to 21 March 2022	Inventories and short-term trade receivables
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	109,015,640,057	From 18 November 2021 to 29 March 2022	Land use rights; machinery and equipment and bank deposits
Shinhan Bank Vietnam – Ho Chi Minh Branch	20,616,640,613	From 1 October 2021 to 15 October 2021	Unsecured
BPCE IOM Bank – Ho Chi Minh Branch	52,000,000,000	From 8 December 2021 to 31 December 2021	Inventories and short-term trade receivables
Malayan Banking Berhard – Ho Chi Minh Branch (USD)	154,723,020,782	From 8 October 2021 to 11 March 2022	Inventories and short-term trade receivables
Malayan Banking Berhard – Ho Chi Minh Branch (VND)	39,000,000,000		
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	996,288,196,468	From 5 October 2021 to 14 March 2022	Land use rights and assets attached to land; capital contribution in a subsidiary and bank deposits; held-for-trading securities

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

Bank	*30 September 2021* VND	*Principal repayment term*	*Description of collateral*
Orient Commercial Joint Stock Bank – Dak Lak Branch	151,311,000,000	From 9 August 2021 to 6 November 2021	Inventories, machinery and equipment, other shares owned by related parties
Sai Gon Thuong Tin Commercial JSC	200,000,000,000	To 5 February 2022	Land use rights and assets attached to land
Military Commercial Joint Stock Bank – Dong Sai Gon Branch	140,703,165,495	From 15 October 2021 to 9 March 2022	Inventories and short-term trade receivables; bank deposits, real estate owned by a third party
Vietnam Technological and Commercial Joint Stock Bank	318,971,952,282	From 21 November 2021 to 29 March 2022	Shares; bank deposits
Woori Bank Vietnam Limited – Ho Chi Minh City Branch	110,133,950,000	From 26 October 2021 to 15 February 2022	Bank deposits
TOTAL	**3,190,906,480,443**		
In which:			
Original currency			
VND	*3,036,183,459,661*		
USD	*6,755,269*		

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

Bank	*30 September 2021* *VND*	*Principal repayment term*	*Purpose*	*Description of collateral*
Woori Bank – Ho Chi Minh Branch	250,000,000,000	From 31 March 2022 to 31 December 2023	Support the capital to subsidiaries	
KebHana Bank – Ho Chi Minh Branch	100,000,000,000	From 31 March 2022 to 31 December 2023	Support the capital to subsidiaries	Machinery and equipment; land use right and construction in
Daegu Bank – Ho Chi Minh Branch	150,000,000,000	From 31 March 2022 to 31 December 2023	Support the capital to subsidiaries	
Military Commercial Joint Stock Bank – Nam Sai Gon Branch	25,046,170,535	From 25 November 2021 to 17 November 2022		Machinery and equipment funded by the loan
Orient Commercial Joint Stock Bank – Dak Lak Branch	5,865,216,730	From 25 December 2021 to 10 September 2023	Purchasing and constructing fixed assets	Machinery and equipment funded by the loan
TOTAL	**530,911,387,265**			
In which:				
Current portion	210,472,967,112			
Non-current portion	320,438,420,153			

24. LOANS AND FINANCE LEASES (continued)

24.3 Long-term bonds

	30 September 2021 *VND*	*Principal repayment term*	*Interest rate* *% p.a.*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch *(i)*	255,360,000,000	From 23 June 2022 to 23 June 2023	9.7 – 9.95
Vietnam Technological and Commercial Joint Stock Bank *(ii)*	1,200,000,000,000	13 April 2024	3,3% + reference interest rate
	700,000,000,000	26 January 2024	3,875% + reference interest rate
Issuance fee	(40,016,683,308)		
	2,115,343,316,692		
In which:			
Current portion	111,303,800,004		
Non-current portion	2,004,039,516,688		

Purpose:

- Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company ("TTC Attapeu").
- Financing for working capital

(i) Collateral

- Land lease rights under Contract located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; construction, machineries in use at farm sites, sugar manufacturing plan, thermo power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company in subsidiaries.

(ii) Collateral

- Held for trading securities and related benefit and related rights from those shares owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory; and
- All of land use rights and associated assets of land area owned by the Company located at Thai Binh Ward, Chau Thanh District, Tay Ninh Province issued by the Chairman of the People's Committee of Tay Ninh Province on 23 November 2000.

24. LOANS AND FINANCE LEASES (continued)

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	Less than 1 year	*From 1-5 years*	*Total*
30 September 2021			
Total minimum lease payments	7,408,378,295	15,401,261,168	22,809,639,463
Finance charges	1,395,710,351	1,475,695,469	2,871,405,819
Lease liabilities	6,012,667,944	13,925,565,699	19,938,233,643
30 June 2021			
Total minimum lease payments	7,587,666,694	17,718,535,067	25,306,201,761
Finance charges	1,574,998,750	2,258,750,993	3,833,749,743
Lease liabilities	6,012,667,944	15,459,784,074	21,472,452,018

25. CONVERTIBLE BONDS

On 29 June 2020, the Company completed the issuance of 172 convertible bonds with par value of 1 billion VND per bond to Cape Yeollim Coretrend Global Fund. The above transaction at total amount of VND 172 billion was approved by the Shareholders' Resolution No. 01/2019/NQ-DHDCD dated 3 September 2020 and the Resolution by the Board of Directors No. 28/2020/NQ-HDQT dated 17 June 2020.

On 1 July 2021, according to the Notice of Exercising the Rights of Cape Yeollim Coretrend Global Fund, the Board of Directors of the Company approved Resolution No. 214/2021/NQ-HĐQT to exchange all the above convertible bonds into shares of the company.

The above issuance was completed on 5 August 2021 with 11,992,748 newly issued shares. On 17 August 2021, the Company was granted the 11th amended Certificate of Business Registration by the Department of Planning and Investment of Tay Ninh Province, approving the above share capital increase. Accordingly, the Company's share capital increased to VND 6,507,622,280,000 on this date.

Details of the convertible bond are as follows:

	VND *For the period ended 30 September 2021*
Value of convertible bond	172,000,000,000
Issuance fee	(6,039,684,983)
Equity component *(Note 26)*	(13,666,133,635)
Liability component at initial recognition	152,294,181,382
Add: Accumulated amortisation of discount	
Beginning balance	7,209,708,312
Amortisation for the period	4,009,686,791
Issuance of shares to exchange convertible bonds	(163,513,576,485)
Liability component at end of period	-

26. OWNERS' EQUITY

26.1 Increase and decrease in owners' equity

VND

	Share capital		*Share premium*	*Convertible bond options*	*Undistributed earnings*	*Total*
	Share with voting rights	*Preference shares*				
For the period ended 30 September 2020						
As at 30 June 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	656,169,112,733	13,466,206,440,907
Net profit for the period	-	-	-	-	32,275,497,160	32,275,497,160
Dividend by cash	-	-	-	-	(12,833,305,422)	(12,833,305,422)
As at 30 September 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	675,611,304,471	13,485,648,632,645
For the period ended 30 September 2021						
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	908,413,704,143	14,022,626,982,317
Issuance of shares	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	163,513,568,302
Net profit for the period	-	-	-	-	95,681,400,942	95,681,400,942
Payable dividend	-	-	-	-	(19,610,064,656)	(19,610,064,656)
As at 30 September 2021	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	984,485,040,429	14,262,211,886,905

26. OWNERS' EQUITY (continued)

26.2 Capital transactions with shareholders and distribution of dividends

VND

	For the period ended 30 September 2021	*For the period ended 30 June 2021*
Issued contributed share capital		
Beginning balance	6,387,694,800,000	6,083,518,850,000
Increase during the period	119,927,480,000	304,175,950,000
Ending balance	**6,507,622,280,000**	**6,387,694,800,000**
Dividends declared	***51,050,114,190***	***51,050,114,190***
Dividends on ordinary shares	-	-
Dividends on preference shares	*19,610,064,656*	*51,050,114,190*
Dividends paid in cash	**-**	***328,922,878,030***
Dividends on ordinary shares	-	*293,264,178,030*
Dividends on preference shares	-	*35,658,700,000*

26.3 Shareholders

	30 September 2021			*30 June 2021*		
	Number of ordinary shares	*Number of preference shares*	*% interest*	*Number of ordinary shares*	*Number of preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	168,021,963	-	25.82	168,021,963	-	26.31
Deutsche Investitions- und Entwicklungs gesellschaft	-	21,611,333	3.32	-	21,611,333	3.38
Others	461,128,932	-	70.86	449,136,184	-	70.31
TOTAL	**629,150,895**	**21,611,333**	**100.00**	**617,158,147**	**21,611,333**	**100.00**

26. OWNERS' EQUITY (continued)

26.4 Shares

	Number of shares	
	30 September 2021	*30 June 2021*
Authorised shares	650,762,228	638,769,480
Shares issued and fully paid		
Ordinary shares	*629,150,895*	*617,158,147*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*629,150,895*	*617,158,147*
Preference shares	*21,611,333*	*21,611,333*

Par value of outstanding share: VND 10,000 (30 June 2021: VND 10,000).

27. REVENUE

27.1 Revenue from sale of goods and rendering of services

	For the period from 1 July to 30 September 2021	*VND* *For the period from 1 July to 30 September 2020*
Gross revenue	**2,548,228,669,965**	**1,801,267,161,366**
In which:		
Sale of sugar	2,459,470,837,792	*1,768,166,608,942*
Sale of molasses	59,327,996,285	*9,040,753,335*
Sale of electricity	3,611,805,722	*5,357,546,245*
Others	*25,818,030,166*	*18,702,252,844*
Less	***(2,526,958,244)***	**(929,880,106)**
Sales allowances	(19,333,244)	*(60,466,667)*
Sales returns	(2,507,625,000)	*(869,413,439)*
Net revenue	**2,545,701,711,721**	**1,800,337,281,260**
In which:		
Sale of sugar	*2,456,943,879,548*	*1,767,301,586,602*
Sale of molasses	*59,327,996,285*	*9,040,753,335*
Sale of electricity	*3,611,805,722*	*5,357,546,245*
Others	*25,818,030,166*	*18,637,395,078*

27.2 Finance income

	For the period from 1 July to 30 September 2021	*VND* *For the period from 1 July to 30 September 2020*
Interest income from bank deposit, lending, advance to suppliers and deposits	30,414,272,294	49,734,817,353
Foreign exchange gains	1,441,045,932	988,327,778
Dividend	8,018,058,000	400,245,000
Others	5,463,287,695	-
TOTAL	**45,336,663,921**	**51,123,390,131**

28. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 1 July to 30 September 2021	*For the period from 1 July to 30 September 2020*
Cost of sugar	2,130,872,593,761	1,646,935,462,808
Cost of molasses	57,203,504,489	4,176,648,000
Cost of electricity	10,443,595,121	5,454,496,969
Others	22,104,566,428	13,689,183,192
TOTAL	**2,220,624,259,799**	**1,670,255,790,969**

29. FINANCE EXPENSES

VND

	For the period from 1 July to 30 September 2021	*For the period from 1 July to 30 September 2020*
Interest expense	118,806,469,734	62,590,251,760
Provision for diminution in value of investments	756,012,871	6,516,504,309
Foreign exchange losses	908,231,472	988,459,242
Others	15,342,844,871	14,917,328,815
TOTAL	**135,813,558,948**	**85,012,544,126**

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 1 July to 30 September 2021	*For the period from 1 July to 30 September 2020*
Selling expenses		
Expenses for external services	3,550,289,241	5,330,596,996
Transportation	21,965,696,138	18,390,421,629
Labor cost	6,287,225,137	6,242,109,101
Depreciation and amortization	464,028,030	121,065,148
Other expenses	943,186,817	3,842,146,430
	33,210,425,363	**33,926,339,304**
General and administrative expenses		
Labor cost	27,163,646,782	19,652,157,198
Expenses for external services	11,931,954,601	8,692,846,878
Depreciation and amortization	1,269,499,024	1,500,527,628
(Reversal of provision) provisions	35,236,793,950	(7,333,100,975)
Other expenses	9,232,206,117	5,524,745,921
	84,834,100,474	**28,037,176,650**
TOTAL	**118,044,525,837**	**61,963,515,954**

31. OTHER INCOME AND EXPENSES

VND

	For the period from 1 July to 30 September 2021	*For the period from 1 July to 30 September 2020*
Other income		
Income from disposal of fixed assets	5,171,647,686	1,785,828,591
Income from rental of fixed assets	-	3,340,905,321
Others	4,541,088,191	2,093,369,331
Other expenses		
Depreciation of retired assets	7,745,833,358	1,029,748,244
Others	925,696,900	1,191,936,818
NET OTHER PROFIT	**18,384,266,135**	**9,441,788,305**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

33 Income tax expenses

VND

	For the period from 1 July to 30 September 2021	*For the period from 1 July to 30 September 2020*
Current income tax expenses	21,915,835,735	6,951,741,363
TOTAL	**21,915,835,735**	**6,951,741,363**

34. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 July to 30 September 2021 and period from 1 July to 30 September 2020 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 1 July to 30 September 2021*	*For the period from 1 July to 30 September 2020*
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	873,809,524	-
		Sales of goods	-	10,415,717,620
		Purchase of services	945,646,638	2,015,544,732
		Interest income	48,031,008,331	6,763,836,370
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of goods, fixed asset, raw material	85,874,375,631	57,243,559,000
		Sales of goods	307,642,477,965	202,530,221,898
		Purchase of services	854,475,238	312,903,058
		Render of services	3,107,478,528	-
		Interest expense	2,853,088,672	-
		Interest income	722,515,068	378,082,191
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense	2,576,287,530	3,777,423,288
		Loan repayment	100,500,000,000	150,500,000,000
		Loan	-	123,000,000,000
		Purchase of goods	-	56,000,000,000
		Interest income	-	714,515,382
		Sales of goods	892,802,748	-
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	1,200,000,000	-
		Interest income	137,127,307	-
		Sales of goods	-	2,157,724,183
		Render of services	-	37,800,000
		Collection of lending	12,000,000,000	-
		Purchase of goods	73,299,522,993	-
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	7,351,286,537	30,389,663,681
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest expense	340,273,972	151,369,863
		Loan	-	10,000,000,000

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 July to 30 September 2021 and period from 1 July to 30 September 2020 were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*For the period from 1 July to 30 September 2021*	*For the period from 1 July to 30 September 2020*
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	198,355,590,769	2,061,000,000
		Loan repayment	146,000,000,000	-
		Interest income	1,910,269,837	-
		Interest expense	928,150,686	-
		Disposal of fixed asset	-	15,000,000
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	2,315,347,965
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary		-	328,417,808
		Collection of loans		
		Purchase of fixed assets	-	1,747,409,259
		Lending	-	28,700,000,000
		Collection of loans	-	8,000,000,000
		Sales of goods	71,972,000	-
		Disposal of fixed assets	-	1,330,489,795
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of goods, materials	-	563,789,128,715
		Sales of goods	357,323,517,000	8,180,912,796
Miaqua Water One Member Company Limited	Subsidiary	Render of services	370,548,000	-
		Purchase of goods	-	10,214,020
		Collection of loans	8,800,000,000	-
		Interest income	103,479,453	9,452,056
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods	-	146,250,000
		Interest expense	283,773,973	283,773,973
		Render of services	51,672,727	-
		Loan repayment	-	129,000,000,000
		Lending	-	21,000,000,000
		Interest income	-	128,835,616
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Lending	5,000,000,000	-
		Interest income	182,054,795	-
		Purchase of services	17,500,000	1,115,278,628
		Render of services	-	120,000,000
		Interest expense	-	199,890,410
		Loan repayment	-	1,000,000,000

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 July to 30 September 2021 and period from 1 July to 30 September 2020 were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*For the period from 1 July to 30 September 2021*	*For the period from 1 July to 30 September 2020*
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	2,110,426,033	2,092,442,151
		Purchase of raw materials	-	1,468,271,600
		Render of services	8,475,232,336	-
		Purchase of goods	-	8,090,750,000
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest income	128,800,000	-
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Interest income	128,800,000	-
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Subsidiary	Interest income	130,564,384	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Purchase of goods	72,500,000	4,218,004
Toan Hai Van Joint Stock Company	Subsidiary	Interest income	5,463,287,671	-
Tan Dinh Import Export Joint Stock Company	Common ownership	Purchase of goods	191,228,180	-
		Render of services	35,451,693	-
		Sales of goods	2,405,714,277	-
		Purchase of services	62,640,476	-
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Subsidiary	Loans repayment	-	2,000,000,000
		Interest expense	-	147,671,233
Bien Hoa Import Export Trading JSC	Subsidiary	Purchase of goods	16,478,908	-
		Purchase of services	-	4,218,004

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 July to 30 September 2021 and period from 1 July to 30 September 2020 were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*For the period from 1 July to 30 September 2021*	*For the period from 1 July to 30 September 2020*
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	1,800,000,000	-
		Interest income	78,399,999	-
Ben Tre Import Export Joint Stock Company	Affiliate	Purchase of goods	-	49,090,909
		Interest expense	-	76,198,225
		Sales of goods	-	224,520,000,000
Thanh Thanh Cong Tourist JSC	Common ownership	Interest income	531,424,658	-
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	-	1,280,000,000
		Interest income	1,162,561,645	822,392,466
		Collection of loans	-	92,610,000,000
Dang Huynh Industrial Park Management and Express JSC	Common ownership	Render of services	136,363,636	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Details of remuneration of the Board of Directors and Management during the period are as follows:

		VND
	For the period from 1 July to 30 September 2021	*For the period from 1 July to 30 September 2020*
Salaries and bonus	5,679,356,013	4,055,737,598

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*VND* *30 June 2021*
Short-term trade receivables				
TTC Bien Hoa - Dong Nai Sugar One Member Co., Ltd	Subsidiary	Sales of goods	396,490,149,038	326,037,300,955
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	207,897,817,224	210,251,028,670
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sales of goods	19,221,601,786	19,213,601,786
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sales of goods	12,210,001,650	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sales of goods	5,996,281,820	10,139,730,265
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Sales of goods	-	7,471,690,801
Miaqua Water One Member Company Limited	Subsidiary	Sales of goods	3,945,292,590	3,441,963,137
Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd	Indirect subsidiary	Sales of goods	2,166,094,263	2,585,252,563
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Sales of goods	1,265,609,917	2,284,304,686
Hai Vi Company Limited	Subsidiary	Sales of goods	1,473,063,460	1,473,063,460
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sales of goods	483,005,116	-
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Sales of goods	79,169,200	1,724,393,927
Bien Hoa Import Export Trading Joint Stock Company	Subsidiary	Sales of goods	25,418,219	398,209
Other related parties Company	Indirect subsidiary	Sales of goods	947,023,328	1,826,201,424
		Sale of fixed assets	-	220,253,510
	Common ownership	Sales of goods	626,818,353	-
TOTAL			**652,827,345,964**	**586,669,183,393**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*30 June 2021*
Long-term trade receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sales of goods	166,680,671,396	167,955,017,657
Short-term advances to suppliers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	265,703,360,000	265,703,360,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of materials	150,300,048,065	38,942,496,065
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of materials	132,639,629,200	-
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	64,474,000,000	83,400,000,000
Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd	Indirect subsidiary	Purchase of materials	39,511,350,995	142,692,083,308
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Purchase of goods	24,950,000,000	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	11,517,330,000	-
Hai Vi Company Limited	Subsidiary	Purchase of service	9,547,462,585	12,754,229,595
Miaqua Water One Member Company Limited	Subsidiary	Purchase of service	1,500,000,000	1,500,000,000
Others related parties	Affiliate	Purchase of service	3,950,390,000	5,060,313,580
TOTAL			**704,093,570,845**	**550,052,482,548**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*30 June 2021*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Land rental deposit	673,000,000,000	673,000,000,000
		Interest income	48,872,671,232	43,409,383,561
Thanh Thanh Cong Industrial Zones JSC	Affiliate	Land rental deposit	164,000,000,000	164,000,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Interest income	48,031,008,331	42,338,404,837
Bien Hoa - Ninh Hoa Sugar One Member	Indirect subsidiary	Payment on behalf	1,496,529,091	6,816,226,863
Company Limite		Interest income	176,622,352	-
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Interest income	47,310,150,720	-
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Payment on behalf	5,217,848,644	5,217,848,644
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	5,099,591,564	2,989,165,531
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest income	4,859,776,755	4,859,776,755
		Payment on behalf	1,328,717,274	-
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest income	2,825,465,756	1,662,904,111
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest income	281,733,472	144,606,165
		Payment on behalf	1,379,375,901	-
TTC Bien Hoa - Dong Nai Sugar One Member Co., Ltd	Subsidiary	Payment on behalf	3,144,260,932	346,924,190
		Interest income	1,126,778,299	404,263,231
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Payment on behalf	4,206,307,968	3,374,998,178
		Interest income	1,022,465,752	1,022,465,752
Other related parties		Interest income	1,418,954,800	616,349,732
		Payment on behalf	1,389,538,325	-

TOTAL	**1,018,209,011,031**	**950,342,333,990**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*30 June 2021*
Short-term loan receivables				
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	102,520,000,000	20,100,000,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Lending	11,000,000,000	6,000,000,000
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Lending	7,400,000,000	7,400,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Lending	7,300,000,000	7,300,000,000
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	7,300,000,000	7,300,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	4,600,000,000	2,800,000,000
Miaqua Water One Member Company Limited	Subsidiary	Lending	1,200,000,000	10,000,000,000
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	950,000,000	11,750,000,000
			142,270,000,000	**72,650,000,000**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*VND* *30 June 2021*
Short-term trade payables				
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	240,295,578,715	50,759,155,000
Global Mind Commodities Trading Pte. Ltd	Indirect subsidiary	Purchase of materials	357,323,517,000	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	145,092,637,995	-
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of materials	95,168,046,438	25,752,539,549
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of materials	53,971,546,754	-
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods and services	12,981,800,170	15,113,893,855
Hai Vi Company Limited	Subsidiary	Purchase of goods	56,297,544	9,599,568,070
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	670,698,130
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of services	999,999	19,739,586,799
Other related parties		Purchase of materials	935,147,470	1,451,303,231
TOTAL			**905,825,572,085**	**123,086,744,634**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*30 June 2021*
Short-term advances from customers				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sales of goods	22,803,200,948	257,951,195,436
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Sales of goods	1,306,649,150	1,306,649,150
Ben Tre Import Export Joint Stock Company	Affiliate	Sales of goods	39,030,880,000	-
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sales of goods	-	8,200,000
TOTAL			**63,140,730,098**	**259,266,044,586**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*VND* *30 June 2021*
Short-term loans				
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Subsidiary	Loan	106,400,000,000	212,400,000,000
Thanh Thanh Cong Gia Lai One Member Co,, Ltd	Subsidiary	Loan	88,226,975,436	120,726,975,436
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Loan	18,000,000,000	18,000,000,000
TOTAL			**212,626,975,436**	**351,126,975,436**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*30 June 2021*
Other short-term payables				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Receipt on behalf	732,594,589	13,890,557,670
		Interest expense	17,825,735,580	-
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Receipt on behalf	1,402,191,779	558,367,283
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest expense	86,876,712	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense	18,708,797,120	-
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Interest expense	966,310,959	-
Deutsche Investitions-und Entwicklungsgesellschaft	Shareholder	Dividend declared	49,069,568,494	29,459,503,856
Other related parties		Interest expense	372,720,152	175,876,712
TOTAL			**89,164,795,385**	**44,084,305,521**

37. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

M.S.D.N: 3900244389 CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T.TÂY NINH

Nguyen Thuy Trang Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 October 2021